



6.4.3

Resource Mobilization Policy

Objectives:

1. Enhance financial resources by diversifying funding sources through grants, sponsorships, and partnerships.
2. Increase alumni engagement to encourage financial contributions and support for college development.
3. Cultivate strategic industry partnerships to acquire resources such as infrastructure, scholarships, and research grants.
4. Streamline resource allocation processes to optimize fund utilization based on strategic priorities.
5. Incorporate sustainability into resource mobilization policies, emphasizing long-term financial planning and establishing an endowment fund.

Policy:

1. Ensure financial sustainability by relying on student fee revenue for self-sufficiency.
2. Develop an investment plan to effectively utilize available funds for both short-term and long-term investments.
3. Establish an alternative model that utilizes infrastructure development through donors and foundations if necessary.
4. Maximize revenue generation by optimizing the utilization of infrastructure and other resources.
5. Efficiently manage maintenance and operational costs through appropriate fee structures.


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Institutional strategies for mobilization of funds– Other Income.

- Create an investment plan for the Institute's funds.
- Maximize returns by lending Institute facilities during weekends, holidays, and late working hours for various academic needs.

Funding Resources

- Capital expenses and infrastructure primarily funded through fundraising.
- Running expenses, maintenance, and normal development and expansion funded through fees.
- Provision for cross-subsidizing non-viable but socially relevant courses.
- Resource Sources and agencies.
 - i. Student fees
 - ii. Interest earnings
 - iii. GDA Foundation Trust
 - iv. Micro Labs Ltd
 - v. Foundations/NGOs
 - vi. Corporate Houses
 - vii. Individuals
 - viii. Government Grants
 - ix. Global alumni
 - x. Infrastructure Outsourcing
 - xi. Consultancy and Knowledge sharing
 - xii. Dry and wet waste management


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